Clover Rest Home

Profit and Loss

January - December 2023

	TOTAL
Income	**$5,799,050.27**
GROSS PROFIT	**$5,799,050.27**
Expenses	
1002-00 Bank Charges & Fees	9,336.06
1300-30 Bad debt - Medicare A	-9,444.00
1400-00 Bad Debts	15,678.19
401K Expenses	5,530.84
Accounting	19,825.00
Administration Contract	5,000.00
Advertising & Marketing	22,683.27
Auto	8,248.08
Building operating contractor	3,580.87
Continuing Education	3,444.00
Cost of Labor	440.00
Data Process Costs	27,475.97
Dietary	390,001.62
Dues & Fees	23,498.89
Employee related costs	839.00
Employee related expenses	47.96
Employees Benefits	59,276.76
Employees Benefits-Employee Gifts & Promotions	2,788.81
Fire Drill	2,697.00
Housekeeping	19,434.58
Insurance	75,765.86
Legal & Professional Services	98,966.00
Linen & Laundry	34,830.23
Meals & Entertainment	315.39
Medical Director	9,600.00
Non-Ledger Drugs	11,211.77
Nursing	68,485.54
Nursing Home Taxes	59,973.07
Office Supplies & Software	20,057.38
Office/General Administrative Expenses	1,269.59
Other Business Expenses	4,809.20
Patient Care Services	129,792.31
Payroll Expenses	2,611,434.94
Payroll Services	1,850.68
Pharmacy Consultant	9,765.25
Postage	961.88
Prescribed Drugs	282,782.32
Real Estate Taxes	19,851.81
Recreation	20,481.76
Rehab PT/OT/ST contract	45,427.37

Clover Rest Home

Profit and Loss

January - December 2023

	TOTAL
Rent & Lease	403,776.41
Repairs & Maintenance	55,170.10
Social Services	21,070.00
Taxes & Licenses	2,195.00
Travel	10,251.31
Utilities	67,228.83
Waste Removal	6,860.60
Workers Comp Inurance	84,887.60
Total Expenses	**$4,769,455.10**
NET OPERATING INCOME	**$1,029,595.17**
Other Income	**$0.70**
Other Expenses	**$504,208.78**
NET OTHER INCOME	**$ -504,208.08**
NET INCOME	**$525,387.09**

Clover Rest Home

Balance Sheet

As of December 31, 2023

	TOTAL		
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts	$374,525.48	$178,618.91	$195,906.57
Accounts Receivable	$1,427,066.00	$1,459,502.18	$ -32,436.18
Other Current Assets	$ -6,573.06	$ -4,965.16	$ -1,607.90
Total Current Assets	$1,795,018.42	$1,633,155.93	$161,862.49
Fixed Assets	$3,284,864.20	$3,302,551.20	$ -17,687.00
Other Assets	$ -319,072.61	$1,876,309.37	$ -2,195,381.98
TOTAL ASSETS	$4,760,810.01	$6,812,016.50	$ -2,051,206.49
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	$124,290.16	$76,235.54	$48,054.62
Credit Cards	$7,517.72	$30,905.03	$ -23,387.31
Other Current Liabilities	$84,579.27	$34,495.50	$50,083.77
Total Current Liabilities	$216,387.15	$141,636.07	$74,751.08
Long-Term Liabilities	$2,955,549.85	$2,991,322.14	$ -35,772.29
Total Liabilities	$3,171,937.00	$3,132,958.21	$38,978.79
Equity	$1,588,873.01	$3,679,058.29	$ -2,090,185.28
TOTAL LIABILITIES AND EQUITY	$4,760,810.01	$6,812,016.50	$ -2,051,206.49